
Management Report

29er UK Class Association

16 October 2020

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Profit and Loss

29er UK Class Association For the 12 months ended 31 August 2020

	Aug-20	Aug-19	Aug-18	Total
Income				
Europeans	-	-	4,195	4,195
Income - Bank Interest Received	21	31	10	61
Income - Events	21,924	44,937	51,051	117,912
Income - Grant	9,500	1,458	13,250	24,208
Income - Membership	7,439	5,210	7,729	20,377
Income - Sponsorship	695	905	680	2,280
Income - Training	30,945	27,430	19,360	77,735
Worlds	-	-	2,424	2,424
Total Income	70,524	79,971	98,698	249,192
Gross Profit	70,524	79,971	98,698	249,192
Less Operating Expenses				
Administration Fee	5,500	6,417	5,500	17,417
Audit and Accountancy Fees	248	1,548	564	2,360
Boat Transport	-	400	1,900	2,300
Class ET Rib	1,587	1,428	336	3,352
Class Travel Grants	-	-	450	450
clothing	-	959	-	959
Coach Fees	16,072	26,289	20,946	63,308
Coaches Expenses	7,793	2,937	176	10,906
Equipment Purchases	845	-	-	845
Europeans Costs	-	-	2,273	2,273
Insurance	1,100	427	977	2,504
Internet Expenses	724	1,429	1,392	3,545
Miscellaneous Expenses	-	425	2,370	2,795
Nationals Costs	-	-	3,201	3,201
PayPal Transaction fees	2,056	2,503	2,488	7,047
PRO and Jury	951	1,210	1,085	3,247
Rib Hire and fuel cost	11,851	9,210	722	21,782
Subscriptions	130	125	-	255
Trophies / Gifts	1,625	4,467	6,047	12,138
Venues	26,315	44,116	48,440	118,871
Total Operating Expenses	76,798	103,888	98,866	279,552
Net Profit	(6,274)	(23,917)	(169)	(30,360)

Balance Sheet

29er UK Class Association As at 31 August 2020

	31 Aug 2020	31 Aug 2019	31 Aug 2018
Assets			
Bank			
29er Paypal Account	13,496	19,918	52,037
Current Account	30,551	53,154	16,253
Rib Account	12,547	12,526	16,275
Total Bank	56,594	85,598	84,566
Current Assets			
Prepayments	1,015	934	-
Total Current Assets	1,015	934	-
Fixed Assets			
Equipment	3,780	3,780	-
Trophies (710)	5,843	4,249	4,249
Total Fixed Assets	9,623	8,029	4,249
Total Assets	67,231	94,561	88,815
Liabilities			
Current Liabilities			
Accruals	2,985	24,380	10,974
Event Income Received in Advance	6,695	4,195	-
Memberships Received in Advance	2,900	3,391	-
Open Training Receipts in Advance	2,080	3,750	3,120
RYA class co-ordinator fee recieved in advance	2,042	2,042	-
RYA open Training Subsidy in Advance	6,000	6,000	-
Total Current Liabilities	22,701	43,757	14,094
Total Liabilities	22,701	43,757	14,094
Net Assets	44,530	50,804	74,721
Equity			
Contingency Fund	15,000	15,000	15,000
Current Year Earnings	(6,274)	(23,917)	(169)
Retained Earnings	35,804	59,721	59,890
Total Equity	44,530	50,804	74,721