
Financial Statements - Year Ended 31 August 2021

29er UK Class Association

3 April 2022

Prepared by Simon Mueller

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Profit and Loss

29er UK Class Association For the 12 months ended 31 August 2021

	Aug-21	Aug-20
Income		
Income - Bank Interest Received	1	21
Income - Events	43,720	21,924
Income - Grant	9,500	9,500
Income - Membership	7,605	7,439
Income - Sponsorship	450	695
Income - Training	15,040	30,945
Total Income	76,316	70,524
Gross Profit	76,316	70,524
Less Operating Expenses		
Administration Fee	5,500	5,500
Audit and Accountancy Fees	144	248
Class ET Rib	1,411	1,587
Coach Fees	4,260	16,072
Coaches Expenses	1,334	7,793
Equipment Purchases	383	845
Insurance	1,261	1,100
Internet Expenses	992	724
Miscellaneous Expenses	325	-
PayPal Transaction fees	2,194	2,056
Post & Stationery	60	-
PRO and Jury	1,280	951
Rib Hire and fuel cost	7,490	11,851
Subscriptions	54	130
Trophies / Gifts	3,681	1,625
Venues	36,154	26,315
Total Operating Expenses	66,523	76,798
Net Profit	9,793	(6,274)

Balance Sheet

29er UK Class Association As at 31 August 2021

31 Aug 2021 31 Aug 2020

Assets

	31 Aug 2021	31 Aug 2020
Bank		
29er Paypal Account	26,815	13,496
Current Account	36,751	30,551
Rib Account	12,548	12,547
Total Bank	76,114	56,594
Current Assets		
Prepayments	900	1,015
Total Current Assets	900	1,015
Fixed Assets		
Equipment	3,780	3,780
Trophies (710)	4,582	5,843
Total Fixed Assets	8,362	9,623
Total Assets	85,377	67,231

Liabilities

Current Liabilities		
Accruals	20,243	2,985
Event Income Received in Advance	-	6,695
Memberships Received in Advance	2,769	2,900
Open Training Receipts in Advance	-	2,080
RYA class co-ordinator fee recieved in advance	2,042	2,042
RYA open Training Subsidy in Advance	6,000	6,000
Total Current Liabilities	31,054	22,701
Total Liabilities	31,054	22,701
Net Assets	54,323	44,530

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	9,793	(6,274)
Retained Earnings	29,530	35,804
Total Equity	54,323	44,530