
Financial Statements - Year Ended 31 August 2020

29er UK Class Association

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Contents

Profit and Loss	3
Balance Sheet	4

Profit and Loss

29er UK Class Association For the 12 months ended 31 August 2020

	Aug-20	Aug-19
Income		
Income - Bank Interest Received	21	31
Income - Events	21,924	44,937
Income - Grant	9,500	1,458
Income - Membership	7,439	5,210
Income - Sponsorship	695	905
Income - Training	30,945	27,430
Total Income	70,524	79,971
Gross Profit	70,524	79,971
Less Operating Expenses		
Administration Fee	5,500	6,417
Audit and Accountancy Fees	248	1,548
Boat Transport	-	400
Class ET Rib	1,587	1,428
clothing	-	959
Coach Fees	16,072	26,289
Coaches Expenses	7,793	2,937
Equipment Purchases	845	-
Insurance	1,100	427
Internet Expenses	724	1,429
Miscellaneous Expenses	-	425
PayPal Transaction fees	2,056	2,503
PRO and Jury	951	1,210
Rib Hire and fuel cost	11,851	9,210
Subscriptions	130	125
Trophies / Gifts	1,625	4,467
Venues	26,315	44,116
Total Operating Expenses	76,798	103,888
Net Profit	(6,274)	(23,917)

Balance Sheet

29er UK Class Association As at 31 August 2020

31 Aug 2020

31 Aug 2019

Assets

	31 Aug 2020	31 Aug 2019
Bank		
29er Paypal Account	13,496	19,918
Current Account	30,551	53,154
Rib Account	12,547	12,526
Total Bank	56,594	85,598
Current Assets		
Prepayments	1,015	934
Total Current Assets	1,015	934
Fixed Assets		
Equipment	3,780	3,780
Trophies (710)	5,843	4,249
Total Fixed Assets	9,623	8,029
Total Assets	67,231	94,561

Liabilities

Current Liabilities		
Accruals	2,985	24,380
Event Income Received in Advance	6,695	4,195
Memberships Received in Advance	2,900	3,391
Open Training Receipts in Advance	2,080	3,750
RYA class co-ordinator fee recieved in advance	2,042	2,042
RYA open Training Subsidy in Advance	6,000	6,000
Total Current Liabilities	22,701	43,757
Total Liabilities	22,701	43,757
Net Assets	44,530	50,804

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	(6,274)	(23,917)
Retained Earnings	35,804	59,721
Total Equity	44,530	50,804