
Financial Statements - Year Ended 31 August 2019

29er UK Class Association

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Profit and Loss

29er UK Class Association For the 12 months ended 31 August 2019

	Aug-19	Aug-18
Income		
Europeans	-	4,195
Income - Bank Interest Received	31	10
Income - Events	44,937	51,051
Income - Grant	1,458	13,250
Income - Membership	5,210	7,729
Income - Sponsorship	905	680
Income - Training	27,430	19,360
Worlds	-	2,424
Total Income	79,971	98,698
Gross Profit	79,971	98,698
Less Operating Expenses		
Administration Fee	6,417	5,500
Audit and Accountancy Fees	1,548	564
Boat Transport	400	1,900
Class ET Rib	1,428	336
Class Travel Grants	-	450
clothing	959	-
Coach Fees	26,289	20,946
Coaches Expenses	2,937	176
Europeans Costs	-	2,273
Insurance	427	977
Internet Expenses	1,429	1,392
Miscellaneous Expenses	425	2,370
Nationals Costs	-	3,201
PayPal Transaction fees	2,503	2,488
PRO and Jury	1,210	1,085
Rib Hire and fuel cost	9,210	722
Subscriptions	125	-
Trophies / Gifts	4,467	6,047
Venues	44,116	48,440
Total Operating Expenses	103,888	98,866
Net Profit	(23,917)	(169)

Balance Sheet

29er UK Class Association As at 31 August 2019

31 Aug 2019 31 Aug 2018

Assets

	31 Aug 2019	31 Aug 2018
Bank		
29er Paypal Account	19,918	52,037
Current Account	53,154	16,253
Rib Account	12,526	16,275
Total Bank	85,598	84,566
Current Assets		
Prepayments	934	-
Total Current Assets	934	-
Fixed Assets		
Equipment	3,780	-
Trophies (710)	4,249	4,249
Total Fixed Assets	8,029	4,249
Total Assets	94,561	88,815

Liabilities

Current Liabilities		
Accruals	24,380	10,974
Event Income Received in Advance	4,195	-
Memberships Received in Advance	3,391	-
Open Training Receipts in Advance	3,750	3,120
RYA class co-ordinator fee recieved in advance	2,042	-
RYA open Training Subsidy in Advance	6,000	-
Total Current Liabilities	43,757	14,094
Total Liabilities	43,757	14,094
Net Assets	50,804	74,721

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	(23,917)	(169)
Retained Earnings	59,721	59,890
Total Equity	50,804	74,721