
Management Report

29er UK Class Association

31 August 2018

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Profit and Loss

29er UK Class Association For the month ended 31 August 2018

	Aug-18	Jul-18	Jun-18	May-18	YTD
Income					
Europeans	-	295	800	100	(1,555)
Income - Bank Interest Received	1	1	1	1	10
Income - Events	4,155	3,210	2,900	14,705	51,051
Income - Grant	-	-	-	-	13,250
Income - Membership	704	862	80	656	7,729
Income - Sponsorship	-	-	-	-	680
Income - Training	300	350	240	340	19,360
Worlds	-	-	-	-	2,424
Total Income	5,160	4,718	4,021	15,802	92,948
Gross Profit	5,160	4,718	4,021	15,802	92,948
Less Operating Expenses					
Administration Fee	-	4,125	-	-	5,500
Audit and Accountancy Fees	480	-	-	24	564
Boat Transport	1,600	-	-	-	1,600
Class ET Rib	20	-	-	98	336
Class Travel Grants	-	-	-	-	450
Coach Fees	8,622	470	379	-	19,696
Coaches Expenses	-	-	-	-	176
Europeans Costs	907	-	-	-	2,273
Insurance	-	-	977	-	977
Internet Expenses	-	40	158	48	1,392
Jury	193	-	-	-	1,085
Miscellaneous Expenses	1,642	-	88	-	2,370
Nationals Costs	1,020	1,966	-	(5)	3,201
PayPal Transaction fees	301	148	101	474	2,488
Rib Hire	-	-	(240)	-	722
Trophies / Gifts	1,395	397	760	-	6,047
Venues	18,962	-	1,442	810	44,240
Total Operating Expenses	35,142	7,146	3,665	1,449	93,116
Net Profit	(29,982)	(2,428)	356	14,353	(169)

Any liability (in negligence or otherwise) arising from any third party acting, or refraining from acting, on any information contained in this report is excluded.

Balance Sheet

29er UK Class Association As at 31 August 2018

31 Aug 2018 31 Aug 2017

Assets

	31 Aug 2018	31 Aug 2017
Bank		
29er Paypal Account	52,037	52,112
Current Account	16,253	14,867
Rib Account	16,275	16,266
Total Bank	84,566	83,244
Fixed Assets		
Trophies (710)	4,249	4,249
Total Fixed Assets	4,249	4,249
Total Assets	88,815	87,494

Liabilities

Current Liabilities		
Accruals	10,974	8,564
Event Income Received in Advance	-	1,380
Open Training Receipts in Advance	3,120	2,660
Total Current Liabilities	14,094	12,604
Total Liabilities	14,094	12,604
Net Assets	74,721	74,890

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	(169)	(26,118)
Retained Earnings	59,890	86,008
Total Equity	74,721	74,890

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