
Management Report

29er UK Class Association

31 August 2017

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Profit & Loss

29er UK Class Association For the month ended 31 August 2017

	Aug-17	Jul-17	Jun-17	May-17	YTD
Income					
Europeans	200	1,500	-	-	1,700
Income - Bank Interest Received	1	1	1	1	7
Income - Events	1,391	2,928	1,758	14,405	43,097
Income - Grant	-	-	-	-	14,400
Income - Membership	548	326	222	185	8,200
Income - Sponsorship	-	-	-	-	800
Income - Training	(110)	-	-	-	16,930
Worlds	(5,978)	(341)	(3,570)	3,775	578
Total Income	(3,949)	4,413	(1,589)	18,366	85,711
Gross Profit	(3,949)	4,413	(1,589)	18,366	85,711
Less Operating Expenses					
Administration Fee	-	1,375	-	-	7,020
Audit and Accountancy Fees	36	-	-	-	108
Bank Charges	-	-	184	-	184
Class ET Rib	1,994	-	-	-	2,497
clothing	-	-	-	-	240
Coach Fees	126	250	-	160	16,976
Coaches Expenses	-	-	-	50	50
Equipment Purchases	-	64	-	-	64
Insurance	-	-	-	-	954
Internet Expenses	48	45	-	56	381
Jury	-	-	-	-	903
Miscellaneous Expenses	-	-	183	-	550
Nationals Costs	11,309	-	-	-	11,578
PayPal Transaction fees	189	148	92	547	2,471
Post & Stationery	-	-	-	-	60
Prior Year Items	-	-	-	-	18,772
Rib Hire	-	-	2,562	-	4,474
Subscriptions	-	-	-	-	125
Trophies / Gifts	712	-	161	-	4,626
Venues	12,685	700	2,131	3,543	39,797
Total Operating Expenses	27,099	2,581	5,314	4,355	111,829
Net Profit	(31,048)	1,832	(6,903)	14,010	(26,118)

Any liability (in negligence or otherwise) arising from any third party acting, or refraining from acting, on any information contained in this report is excluded.

Balance Sheet

29er UK Class Association As at 31 August 2017

31 Aug 2017 31 Aug 2016

Assets

	31 Aug 2017	31 Aug 2016
Bank		
29er Paypal Account	52,112	18,829
Current Account	14,867	62,119
Rib Account	16,266	16,258
Total Bank	83,244	97,206
Fixed Assets		
Trophies (710)	4,249	4,249
Total Fixed Assets	4,249	4,249
Total Assets	87,494	101,456

Liabilities

Current Liabilities		
Accruals	8,564	448
Event Income Received in Advance	1,380	-
Open Training Receipts in Advance	2,660	-
Total Current Liabilities	12,604	448
Total Liabilities	12,604	448
Net Assets	74,890	101,008

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	(26,118)	11,702
Retained Earnings	86,008	74,306
Total Equity	74,890	101,008

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