
Management Report

29er UK Class Association

31st December 2015

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Profit & Loss

29er UK Class Association 1 January 2015 to 31 December 2015

	31 Dec 15	31 Dec 14
Income		
Income - Bank Interest Received	1	11
Income - Clothing Income	1,677	203
Income - Events	68,699	45,927
Income - Grant	5,920	6,000
Income - Membership	8,568	7,533
Income - Rib Hire	136	579
Income - Sponsorship	1,000	800
Income - Training	24,065	20,759
Total Income	110,065	81,811
Gross Profit	110,065	81,811
Less Operating Expenses		
Administration Fee	1,168	4,562
Audit and Accountancy Fees	336	280
Class ET Rib	1,100	1,919
Class Travel Grants	800	1,275
clothing	534	803
Coach Fees	10,607	6,625
Coaches Expenses	6,491	3,178
Equipment Purchases	1,269	584
Insurance	857	843
International 29er Association	1,605	1,580
Internet Expenses	359	406
Jury	1,475	1,580
Miscellaneous Expenses	1,621	1,562
Nationals Costs	5,850	5,136
PayPal Transaction fees	2,872	2,091
Post & Stationery	961	364
Prior Year Items	-	(3,953)
Rib Hire	6,051	6,590
Subscriptions	120	115
Trophies / Gifts	4,945	3,843
Venues	40,030	29,411
Total Operating Expenses	89,050	68,794
Net Profit	21,015	13,018

Any liability (in negligence or otherwise) arising from any third party acting, or refraining from acting, on any information contained in this report is excluded.

Balance Sheet

29er UK Class Association As at 31 December 2015

31 Dec 2015 31 Dec 2014

Assets

	31 Dec 2015	31 Dec 2014
Bank		
29er Paypal Account	1,081	-
Current Account	60,369	26,009
Rib Account	16,240	16,239
Total Bank	77,691	42,248
Current Assets		
Other Debtors	-	3,327
Prepayments	-	904
Total Current Assets	-	4,230
Fixed Assets		
Trophies (710)	4,249	4,249
Total Fixed Assets	4,249	4,249
Total Assets	81,940	50,728

Liabilities

Current Liabilities		
Accruals	5,344	6,018
Event Income Received in Advance	850	-
Open Training Expenses Unpaid	(9)	-
Open Training Receipts in Advance	10,030	-
Total Current Liabilities	16,215	6,018
Total Liabilities	16,215	6,018
Net Assets	65,726	44,710

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	21,015	13,018
Retained Earnings	29,710	16,693
Total Equity	65,726	44,710

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