
Management Report

29er UK Class Association

31 December 2014

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Profit & Loss

29er UK Class Association 1 January 2014 to 31 December 2014

	31 Dec 14	31 Dec 13
Income		
Income - Bank Interest Received	11	12
Income - Clothing Income	203	103
Income - Events	45,927	46,794
Income - Grant	6,000	7,082
Income - Membership	7,533	6,475
Income - Rib Hire	579	713
Income - Sponsorship	800	1,600
Income - Training	20,759	18,862
Total Income	81,811	81,642
Gross Profit	81,811	81,642
Less Operating Expenses		
Administration Fee	4,562	4,791
Audit and Accountancy Fees	280	227
Class ET Rib	1,919	598
Class Travel Grants	1,275	1,150
clothing	803	-
Coach Fees	6,625	6,880
Coaches Expenses	3,178	4,148
Equipment Purchases	584	518
Insurance	843	898
International 29er Association	1,580	2,062
Internet Expenses	406	377
Jury	1,580	611
Miscellaneous Expenses	1,562	2,553
Nationals Costs	5,136	-
PayPal Transaction fees	2,091	-
Post & Stationery	364	595
Prior Year Items	(3,953)	-
Rib Hire	6,590	5,523
Subscriptions	115	110
Telephone expenses	-	76
Trophies / Gifts	3,843	5,991
Venues	29,411	43,131
Total Operating Expenses	68,794	80,237
Net Profit	13,018	1,405

Any liability (in negligence or otherwise) arising from any third party acting, or refraining from acting, on any information contained in this report is excluded.

Balance Sheet

29er UK Class Association As at 31 December 2014

31 Dec 2014 31 Dec 2013

Assets

	31 Dec 2014	31 Dec 2013
Bank		
Current Account	26,009	21,868
Rib Account	16,239	16,044
Total Bank	42,248	37,911
Current Assets		
Accounts Receivable	-	150
Other Debtors	3,327	750
Prepayments	904	800
Total Current Assets	4,230	1,700
Fixed Assets		
Equipment	-	584
Trophies (710)	4,249	4,249
Total Fixed Assets	4,249	4,833
Total Assets	50,728	44,445

Liabilities

Current Liabilities		
Accounts Payable	-	7,070
Accruals	6,018	2,413
Open Training Expenses Unpaid	-	976
RYA class co-ordinator fee recieved in advance	-	876
RYA open Training Subsidy in Advance	-	1,311
Total Current Liabilities	6,018	12,646
Non-Current Liabilities		
RYA Subsidy for Class Judge	-	106
Total Non-Current Liabilities	-	106
Total Liabilities	6,018	12,752
Net Assets	44,710	31,693

Equity

Contingency Fund	15,000	15,000
Current Year Earnings	13,018	1,405
Retained Earnings	16,693	15,287
Total Equity	44,710	31,693

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