
Management Report

29er UK Class Association

31 December 2013

Prepared by Andrew Budden



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Profit & Loss

29er UK Class Association For the month ended 31 December 2013

	Dec-13	Nov-13	Oct-13	Sep-13	YTD
Income					
Income - Bank Interest Received	1	1	1	1	12
Income - Clothing Income	-	-	-	-	103
Income - Events	-	3,026	6,771	4,666	46,794
Income - Grant	7,082	-	-	-	7,082
Income - Membership	-	50	584	1,102	6,475
Income - Rib Hire	200	313	-	200	713
Income - Sponsorship	800	-	-	-	1,600
Income - Training	990	5,432	5,851	1,999	18,862
Total Income	9,073	8,823	13,207	7,969	81,642
Gross Profit	9,073	8,823	13,207	7,969	81,642
Less Operating Expenses					
Administration Fee	792	396	396	396	4,791
Audit and Accountancy Fees	-	-	-	-	227
Class ET Rib	-	-	129	199	598
Class Travel Grants	-	-	350	-	1,150
Coach Fees	730	1,380	880	810	6,880
Coaches Expenses	520	800	487	324	4,148
Equipment Purchases	-	-	310	-	518
Insurance	-	-	-	-	898
International 29er Association	-	-	-	307	2,062
Internet Expenses	25	-	-	93	377
Jury	137	-	-	308	611
Miscellaneous Expenses	-	1,279	(44)	615	2,553
Post & Stationery	-	-	-	312	595
Rib Hire	960	179	1,540	746	5,523
Subscriptions	-	-	-	-	110
Telephone expenses	26	27	23	-	76
Trophies / Gifts	-	391	546	952	5,991
Venues	220	4,896	4,255	3,064	43,131
Total Operating Expenses	3,410	9,347	8,873	8,125	80,237
Net Profit	5,663	(524)	4,334	(156)	1,405

Any liability (in negligence or otherwise) arising from any third party acting, or refraining from acting, on any information contained in this report is excluded.

Balance Sheet

29er UK Class Association As at 31 December 2013

31 Dec 2013
31 Dec 2012

Assets

	31 Dec 2013	31 Dec 2012
Bank		
Current Account	21,868	5,930
Petty Cash Account	-	511
Rib Account	16,044	20,031
Total Bank	37,911	26,473
Current Assets		
Accounts Receivable	150	-
Opening Balance - Unpresented Cheques	-	687
Other Debtors	750	750
Prepayments	800	-
Total Current Assets	1,700	1,437
Fixed Assets		
Equipment	584	584
Trophies (710)	4,249	4,204
Total Fixed Assets	4,833	4,788
Total Assets	44,445	32,697

Liabilities

Current Liabilities		
Accounts Payable	7,070	-
Accruals	2,413	1,434
Open Training Expenses Unpaid	976	976
RYA class co-ordinator fee recieved in advance	876	-
RYA open Training Subsidy in Advance	1,311	-
Total Current Liabilities	12,646	2,410
Non-Current Liabilities		
RYA Subsidy for Class Judge	106	-
Total Non-Current Liabilities	106	-
Total Liabilities	12,752	2,410
Net Assets	31,693	30,287

Equity

Current Year Earnings	1,405	-
Retained Earnings	15,287	15,287
Rib replacement fund	15,000	15,000
Total Equity	31,693	30,287

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Aged Receivables

29er UK Class Association December 2013

	Current	November	October	September	Older	Total
Receivables						
Harken UK Ltd	-	-	-	-	50	50
Kate Jennings	100	-	-	-	-	100
Total Receivables	100	-	-	-	50	150
	66.7%	0.0%	0.0%	0.0%	33.3%	

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Aged Payables

29er UK Class Association December 2013

	Current	November	October	September	Older	Total
Payables						
Gallagher heath	-	-	-	-	55	55
Grafham Sailing Club	-	1,675	1,873	-	-	3,548
Pwlhelli Sailing Club	-	2,059	-	-	-	2,059
Rod Rayner	25	-	-	-	-	25
Royal Torbay YC	220	-	-	-	-	220
WPNSA	-	1,162	-	-	-	1,162
Total Payables	245	4,896	1,873	-	55	7,070
	Current	November	October	September	Older	Total
Total Expense Claims	-	-	-	-	-	-
Total	245	4,896	1,873	-	55	7,070
	3.5%	69.2%	26.5%	0.0%	0.8%	

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